

## 2021 Distribution Estimates William Blair Funds

### Class R6 Shares

	Ordinary Income <sup>1</sup>	Capital Gains <sup>1</sup>		Total Distribution <sup>1</sup>
		Short-Term	Long-Term	
<b>U.S. Equity</b>				
Growth Fund	\$ -	\$ 0.34216	\$ 1.52196	\$ 1.86412
Large Cap Growth Fund	0.00785	0.03517	1.34846	1.39148
Mid Cap Growth Fund	-	0.14199	1.56047	1.70246
Small-Mid Cap Core Fund	-	-	-	-
Small-Mid Cap Growth Fund	-	0.75430	5.77947	6.53377
Small Cap Growth Fund	-	2.00530	5.51872	7.52402
Small Cap Value Fund	0.06742	0.17830	1.10013	1.34585
<b>Global/International Equity</b>				
Global Leaders Fund	-	0.02767	1.12823	1.15590
International Leaders Fund	0.00726	-	0.76452	0.77178
International Growth Fund	-	0.42978	5.17151	5.60129
International Small Cap Growth Fund	0.06067	0.30330	2.65136	3.01533
Emerging Markets Leaders Fund	0.00047	0.00885	1.14565	1.15497
Emerging Markets Growth Fund	0.01638	0.00218	3.96379	3.98235
Emerging Markets Small Cap Growth Fund	-	-	2.10541	2.10541
China Growth Fund	-	-	-	-
<b>Emerging Markets Debt</b>				
Emerging Markets Debt Fund	*	-	-	-
<b>U.S. Fixed Income</b>				
Bond Fund	*	-	-	-
Short-Term Bond Fund (formerly, Income Fund)	*	-	-	-
Ultra-Short Bond Fund (formerly, Low Duration Fund)	*	-	-	-
<b>Multi-Asset and Alternative</b>				
Macro Allocation Fund	0.10378	-	-	0.10378

\* The Emerging Markets Debt, Bond, Short-Term Bond, and Ultra-Short Bond Funds distribute income daily.

<sup>1</sup> Amounts based on information as of October 31, 2021. Actual distributions may be more or less than these estimates.

This information is not intended as tax advice. As always, please consult your tax advisor for information specific to your particular situation.

***Please carefully consider the Funds' investment objectives, risks, charges, and expenses before investing. This and other information is contained in the Funds' prospectus and summary prospectus, which you may obtain by calling +1 800 742 7272. Read the prospectus and summary prospectus carefully before investing. Investing includes the risk of loss.***

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