

# 2020 Distribution Estimates

## William Blair Funds

### Class R6 Shares

	Ordinary Income <sup>1</sup>	Capital Gains <sup>1</sup>		Total Distribution <sup>1</sup>
		Short-Term	Long-Term	
<b>U.S. Equity</b>				
Growth Fund	\$ -	\$ 0.00742	\$ 1.66794	\$ 1.67536
Large Cap Growth Fund	0.03036	0.03850	0.72741	0.79627
Mid Cap Growth Fund	-	0.19840	0.85519	1.05359
Small-Mid Cap Core Fund	-	-	-	-
Small-Mid Cap Growth Fund	-	-	0.57302	0.57302
Small-Mid Cap Value Fund	-	-	0.06379	0.06379
Small Cap Growth Fund	-	1.01554	2.96345	3.97899
Small Cap Value Fund	0.12425	-	0.03851	0.16276
<b>Global/International Equity</b>				
Global Leaders Fund	0.29701	-	2.20727	2.50428
International Leaders Fund	0.03560	-	0.18696	0.22256
International Growth Fund	0.21545	-	0.52309	0.73854
International Small Cap Growth Fund	0.03393	-	0.42311	0.45704
Emerging Markets Leaders Fund	0.04144	-	0.11341	0.15485
Emerging Markets Growth Fund	0.01489	-	0.82014	0.83503
Emerging Markets Small Cap Growth Fund	0.02153	-	-	0.02153
<b>Fixed Income</b>				
Bond Fund	*	-	-	-
Income Fund	*	-	-	-
Low Duration Fund	*	-	-	-
<b>Multi-Asset and Alternative</b>				
Macro Allocation Fund	0.13705	-	-	0.13705

\* The Bond, Income, and Low Duration Funds distribute income daily.

<sup>1</sup> Amounts based on information as of October 31, 2020. Actual distributions may be more or less than these estimates.

This information is not intended as tax advice. As always, please consult your tax advisor for information specific to your particular situation.

***Please carefully consider the Funds' investment objectives, risks, charges, and expenses before investing. This and other information is contained in the Funds' prospectus and summary prospectus, which you may obtain by calling +1 800 742 7272. Read the prospectus and summary prospectus carefully before investing. Investing includes the risk of loss.***

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