

2013 Dividends & Distributions William Blair Funds

Class N and Class I Shares

	Ordinary Income (\$)		Capital Gains Class N & I (\$)		Total Distributions (\$)	
	Class N	Class I	Short-Term	Long-Term	Class N	Class I
<u>U.S. Equity</u>						
Growth Fund	-	0.00027	0.21026	1.22997	1.44023	1.44050
Large Cap Growth Fund	-	-	-	0.77564	0.77564	0.77564
Large Cap Value Fund	0.07968	0.11005	0.14428	1.41876	1.64272	1.67309
Mid Cap Growth Fund	-	-	0.13922	0.91391	1.05313	1.05313
Mid Cap Value Fund	0.06157	0.09156	0.42487	1.06015	1.54659	1.57658
Small-Mid Cap Growth Fund	-	-	0.26003	1.01381	1.27384	1.27384
Small-Mid Cap Value Fund	-	0.03410	0.37131	0.87191	1.24322	1.27732
Small Cap Growth Fund	-	-	1.79734	4.11938	5.91672	5.91672
Small Cap Value Fund	-	0.00450	0.35456	0.93960	1.29416	1.29866
<u>Global/International Equity</u>						
Global Leaders Fund	0.01510	0.04257	-	-	0.01510	0.04257
Global Small Cap Growth Fund	-	0.00513	0.32514	-	0.32514	0.33027
International Leaders Fund	0.18097	0.21674	-	-	0.18097	0.21674
International Equity Fund	0.11242	0.14908	-	-	0.11242	0.14908
International Growth Fund	0.28678	0.36712	-	-	0.28678	0.36712
International Small Cap Growth Fund	0.16058	0.20269	-	0.67048	0.83106	0.87317
Emerging Markets Leaders Fund	0.03116	0.02494	-	-	0.03116	0.02494
Emerging Markets Growth Fund	0.00679	0.04895	-	0.24879	0.25558	0.29774
Emerging Markets Small Cap Growth Fund	-	0.02560	-	0.00347	0.00347	0.02907
<u>Fixed Income</u>						
Bond Fund*	-	-	-	0.11332	0.11332	0.11332
Income Fund*	-	-	-	-	-	-
Low Duration Fund*	-	-	-	-	-	-
Ready Reserve Fund*	-	-	-	-	-	-
<u>Multi-Asset/Alternatives</u>						
Macro Allocation Fund	0.09414	0.09938	0.16836	0.05681	0.31931	0.32455
Commodity Strategy Long/Short Fund	0.13628	0.13988	-	-	0.13628	0.13988

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Please note that each Fund's closing net asset value (NAV) on Thursday, December 19, will be reduced by the amount of the distribution, plus or minus any market activity for the day. As always, please consult your tax advisor for information specific to your particular situation.

*The Bond, Income, Low Duration, and Ready Reserves Funds distribute income daily.

Please carefully consider the Funds' investment objective, risks, charges, and expenses before investing. This and other information is contained in the Funds' prospectus, which you may obtain by calling +1 800 742 7272. Read it carefully before you invest or send money.

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