

2017 Distribution Estimates William Blair Funds

Class N and Class I Shares

	Ordinary Income		Capital Gains – Classes N & I		Total Distribution	
	Class N	Class I	Short-Term	Long-Term	Class N	Class I
Domestic Equity						
Growth Fund	\$ -	\$ 0.01563	\$ 0.11826	\$ 3.65659	\$ 3.77485	\$ 3.79048
Large Cap Growth Fund	0.01331	0.03147	-	0.07811	0.09142	0.10958
Mid Cap Growth Fund	-	-	-	1.68189	1.68189	1.68189
Small-Mid Cap Growth Fund	-	-	-	1.41978	1.41978	1.41978
Small-Mid Cap Value Fund	0.02450	0.05498	-	1.53989	1.56439	1.59487
Small Cap Growth Fund	-	-	0.89607	4.03776	4.93383	4.93383
Small Cap Value Fund	-	0.04084	0.03280	1.47973	1.51253	1.55337
Global/International Equity						
Global Leaders Fund	0.10915	0.14211	0.04707	0.44375	0.59997	0.63293
International Leaders Fund	0.12862	0.16057	-	0.12916	0.25778	0.28973
International Developed Plus Fund	0.28947	0.32302	-	-	0.28947	0.32302
International Growth Fund	0.37292	0.44890	-	-	0.37292	0.44890
International Small Cap Growth Fund	0.01470	0.08557	0.01259	1.16233	1.18962	1.26049
Emerging Markets Leaders Fund	-	0.01772	-	-	-	0.01772
Emerging Markets Growth Fund	0.04225	0.07130	-	-	0.04225	0.07130
Emerging Markets Small Cap Growth Fund	-	-	-	0.47640	0.47640	0.47640
Fixed Income						
Bond Fund	*	*	-	-	-	-
Income Fund	*	*	-	-	-	-
Low Duration Fund	*	*	-	-	-	-
Multi-Asset and Alternative						
Macro Allocation Fund	0.02013	0.06116	-	-	0.02013	0.06116

* The Bond, Income and Low Duration Funds distribute income daily.

The estimates provided are as of November 15, 2017. Actual distributions may be more or less than these estimates.

Please note that each Fund's closing net asset value (NAV) on Thursday, December 14, 2017 will be reduced by the amount of the distribution, plus or minus any market activity for the day. This information is not intended as tax advice. As always, please consult your tax advisor for information specific to your particular situation.

Please carefully consider the Funds' investment objective, risks, charges, and expenses before investing. This and other information is contained in the Funds' prospectus, which you may obtain by calling +1 877 962 5247. Read it carefully before you invest or send money. Investing includes the risk of loss.

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