

2016 Distributions William Blair Funds

Class N and Class I Shares

	Ordinary Income		Capital Gains – Classes N & I		Total Distribution	
	Class N	Class I	Short-Term	Long-Term	Class N	Class I
Domestic Equity						
Growth Fund	\$ -	\$ 0.02934	\$ -	\$ 1.00534	\$ 1.00534	\$ 1.03468
Large Cap Growth Fund	0.00737	0.03298	-	0.08465	0.09202	0.11763
Mid Cap Growth Fund	-	-	-	0.62470	0.62470	0.62470
Mid Cap Value Fund	0.04831	0.11722	-	0.93271	0.98102	1.04993
Small-Mid Cap Growth Fund	-	-	-	0.52872	0.52872	0.52872
Small-Mid Cap Value Fund	0.01332	0.11239	0.02464	0.57009	0.60805	0.70712
Small Cap Growth Fund	-	-	-	1.48172	1.48172	1.48172
Small Cap Value Fund	0.03621	0.08748	0.03754	0.79934	0.87309	0.92436
Global/International Equity						
Global Leaders Fund	-	0.03154	-	0.05225	0.05225	0.08379
International Leaders Fund	0.12212	0.13017	-	-	0.12212	0.13017
International Equity Fund	0.13151	0.16491	-	-	0.13151	0.16491
International Growth Fund	0.36037	0.43913	-	-	0.36037	0.43913
International Small Cap Growth Fund	0.00591	0.04477	-	0.00240	0.00831	0.04717
Emerging Markets Leaders Fund	-	0.01057	-	-	-	0.01057
Emerging Markets Growth Fund	0.02166	0.04943	-	-	0.02166	0.04943
Emerging Markets Small Cap Growth Fund	0.31729	0.36753	-	-	0.31729	0.36753
Fixed Income						
Bond Fund	*	*	-	-	-	-
Income Fund	*	*	-	-	-	-
Low Duration Fund	*	*	-	-	-	-
Multi-Asset and Alternative						
Macro Allocation Fund	0.20728	0.25688	-	-	0.20728	0.25688

* The Bond, Income and Low Duration Funds distribute income daily.

Please note that each Fund's closing net asset value (NAV) on Thursday, December 15, 2016 will be reduced by the amount of the distribution, plus or minus any market activity for the day. As always, please consult your tax advisor for information specific to your particular situation.

Please carefully consider the Funds' investment objective, risks, charges, and expenses before investing. This and other information is contained in the Funds' prospectus, which you may obtain by calling +1 877 962 5247. Read it carefully before you invest or send money. Investing includes the risk of loss.

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