

## 2019 Distribution Estimates William Blair Funds

### Class N and Class I Shares

	Ordinary Income <sup>1</sup>		Capital Gains <sup>1</sup> - Classes N & I		Total Distribution <sup>1</sup>	
	Class N	Class I	Short-Term	Long-Term	Class N	Class I
<b>U.S. Equity</b>						
Growth Fund	\$ -	\$ -	\$ 0.03884	\$ 0.92584	\$ 0.96468	\$ 0.96468
Large Cap Growth Fund	-	0.00778	-	1.04968	1.04968	1.05746
Mid Cap Growth Fund	-	-	0.08880	0.97539	1.06419	1.06419
Small-Mid Cap Core Fund	-	-	-	-	-	-
Small-Mid Cap Growth Fund	-	-	-	1.97561	1.97561	1.97561
Small-Mid Cap Value Fund	0.25744	0.03555	-	0.21827	0.47571	0.25382
Small Cap Growth Fund	-	-	-	0.54393	0.54393	0.54393
Small Cap Value Fund	0.08219	0.12082	-	0.46935	0.55154	0.59017
<b>Global/International Equity</b>						
Global Leaders Fund	0.02142	0.04976	-	0.17989	0.20131	0.22965
International Leaders Fund	-	0.11452	-	-	-	0.11452
International Growth Fund	0.35135	0.42162	-	-	0.35135	0.42162
International Small Cap Growth Fund	0.08406	0.10999	-	-	0.08406	0.10999
Emerging Markets Leaders Fund	0.05703	0.07774	-	0.02156	0.07859	0.09930
Emerging Markets Growth Fund	0.16113	0.18514	-	0.48297	0.64410	0.66811
Emerging Markets Small Cap Growth Fund	-	0.02491	-	-	-	0.02491
<b>Fixed Income</b>						
Bond Fund	*	*	-	-	-	-
Income Fund	*	*	-	-	-	-
Low Duration Fund	*	*	-	-	-	-
<b>Multi-Asset and Alternative</b>						
Macro Allocation Fund	0.39291	0.45911	-	-	0.39291	0.45911

\* The Bond, Income, and Low Duration Funds distribute income daily.

<sup>1</sup> Amounts based on information as of October 31, 2019. Actual distributions may be more or less than these estimates.

This information is not intended as tax advice. As always, please consult your tax advisor for information specific to your particular situation.

***Please carefully consider the Funds' investment objectives, risks, charges, and expenses before investing. This and other information is contained in the Funds' prospectus and summary prospectus, which you may obtain by calling +1 800 742 7272. Read the prospectus and summary prospectus carefully before investing. Investing includes the risk of loss.***

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